



House of Representatives

General Assembly

File No. 198

January Session, 2001

House Bill No. 6793

House of Representatives, April 10, 2001

The Committee on Planning and Development reported through REP. DAVIS of the 50th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING COMMUNITY HOUSING DEVELOPMENT CORPORATION DESIGNATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 The Connecticut Housing Investment Fund, Inc., Co-op Initiatives,
- 2 Inc., and Greater New Haven Community Loan Fund, Inc. are hereby
- 3 designated as community housing development corporations for the
- 4 purposes of sections 8-217 and 8-218 of the general statutes, and shall
- 5 have all powers of any corporation specially chartered by the General
- 6 Assembly pursuant to sections 33-1200 to 33-1205, inclusive, of the
- 7 general statutes.

HSG *Joint Favorable C/R*

PD

PD *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact: None

Affected Agencies: None

Municipal Impact: See Explanation Below

Explanation**State Impact:**

This bill designates the Connecticut Housing Investment Fund, Inc., Co-op Initiatives, Inc., and the Greater New Haven Community Loan Fund, Inc. as community housing development corporations. This enables these entities to finance, acquire, build, and rehabilitate housing, and to provide low and moderate income families with technical assistance for these purposes. Although these entities may now be eligible for certain state or federal financial assistance with this designation, there is no mandate that they receive such assistance. Therefore, no fiscal impact to the state is anticipated.

Municipal Impact:

Municipalities can currently designate certain non-profit entities as community housing development corporations. The designation by the bill of these three additional entities as community housing development corporations may result in increased competition for state or federal development funding. This increased competition may impact municipalities, housing authorities and the current municipally

designated community housing development corporations.

OLR Bill Analysis

HB 6793

***AN ACT CONCERNING COMMUNITY HOUSING DEVELOPMENT
CORPORATION DESIGNATIONS.***

The Office of Legislative Research does not analyze special acts.

COMMITTEE ACTION

Select Committee on Housing

Joint Favorable Change of Reference

Yea 11 Nay 1

Planning and Development Committee

Joint Favorable Report

Yea 17 Nay 0